

# Annual Financial Report

Caloundra Football Club Inc  
For the year ended 30 September 2025

Prepared by Squeeze North Sydney Pty Limited

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# Detailed Profit and Loss Statement

## Caloundra Football Club Inc For the year ended 30 September 2025

2025

### Income

#### Trading Profit

##### Revenue

Bar Sales	14,014
Canteen income	648
Canteen Sales	1,318
Council Major Grants	32,347
Function - Catering	1,242
Holiday Clinic	1,751
Interest Income	4
Junior Presentation	292
Merchandise Sales	4,376
Other Income	266
Registration Fees	53,520
Registration Fees Club Fees	3,246
Senior Presentation	227
Sponsorship	29,608
U6 Carnival Sales	1,805
Venue Hire	27,193
<b>Total Revenue</b>	<b>171,855</b>

<b>Total Trading Profit</b>	<b>171,855</b>
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<b>Total Income</b>	<b>171,855</b>
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### Other Income

Recoveries - Electricity	11,208
<b>Total Other Income</b>	<b>11,208</b>

<b>Total Income</b>	<b>183,063</b>
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### Expenses

Accounting	3,850
Advertising	609
Audit Fee	1,800
Bank Fees	-
Bar Expenses	6,752
Canteen Expenses	2,875
Cleaning	3,087

#### Club Expenses

Club Costs - Field Service, linemarking	668
<b>Total Club Expenses</b>	<b>668</b>

Council Rates	10,405
Depreciation	5,391

2025

Field Mowing and Service	675
Fines from SFC	2,250
FQ Registration	460
Gas	3,580
General Expenses	56
Grounds Maintenance	1,597
Insurance	1,875
Interest Expense	1,679
Licenses	2,776
Lighting	17,319
<b>Merchant Fees</b>	
Squadi Fees	5,332
Stripe Fees	97
<b>Total Merchant Fees</b>	<b>5,428</b>
<b>Motor Vehicle</b>	
Petrol, Fuel & Oil	430
<b>Total Motor Vehicle</b>	<b>430</b>
Office Expenses	916
Pest Control Expenses & Management	530
<b>Player Costs</b>	
Players Costs - Senior Fines	2,317
Players Costs - Senior kit & equipment	3,343
Players Costs - Trophies	4,490
<b>Total Player Costs</b>	<b>10,150</b>
Presentation Expenses	1,872
Printing & Stationery	557
Referees Fees	10,167
Registration fees refunded	2,485
Repairs and Maintenance	18,287
Security & Alarm Systems	594
Software Expense	441
Sports expense	1,910
Subscription	918
Subsidised Players	3,000
Uniforms	16,455
<b>Total Expenses</b>	<b>141,843</b>
<b>Profit/(Loss) before Taxation</b>	<b>41,219</b>
<b>Net Profit After Tax</b>	<b>41,219</b>
<b>Net Profit After Distributions/Dividends Paid</b>	<b>41,219</b>

# Statement of Financial Position

**Caloundra Football Club Inc**

**As at 30 September 2025**

	NOTES	30 SEPT 2025
<b>Assets</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	2	49,816
Trade and Other Receivables	3	3,164
<b>Total Current Assets</b>		<b>52,981</b>
<b>Non-Current Assets</b>		
Property, Plant and Equipment	4	17,966
<b>Total Non-Current Assets</b>		<b>17,966</b>
<b>Total Assets</b>		<b>70,946</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	5	9,550
Unspent Grant Funding		26,199
<b>Total Current Liabilities</b>		<b>35,749</b>
<b>Non-Current Liabilities</b>		
Chattel Mortgages	6	17,811
<b>Total Non-Current Liabilities</b>		<b>17,811</b>
<b>Total Liabilities</b>		<b>53,560</b>
<b>Net Assets</b>		<b>17,386</b>
<b>Equity</b>		
Current Year Earnings		41,219
Retained Earnings		(23,833)
<b>Total Equity</b>		<b>17,386</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Notes to the Financial Statements

## Caloundra Football Club Inc

### For the year ended 30 September 2025

#### 1. Statement of Significant Accounting Policies

The directors have determined that the company is not a reporting entity and accordingly, this financial report is a special purpose report prepared for the sole purpose of distributing a financial report to members and must not be used for any other purpose. The directors have determined that the accounting policies adopted are appropriate to meet the needs of the members.

The financial report has been prepared on an accrual basis and under the historical cost convention, except for certain assets, which, as noted, have been written down to fair value as a result of impairment. Unless otherwise stated, the accounting policies adopted are consistent with those of the prior year.

The accounting policies that have been adopted in the preparation of the statements are as follows:

#### Basis for Omission of Comparative Figures

Comparative financial information has not been presented for the current reporting period. The reporting period was changed to align with the club's football season, which resulted in a revised financial year-end. As a result of this transition, prior-period financial statements do not correspond to the new reporting period and have therefore not been included.

#### Property, Plant and Equipment

Property, plant and equipment is initially recorded at the cost of acquisition or fair value less, if applicable, any accumulated depreciation and impairment losses. Plant and equipment that has been contributed at no cost, or for nominal cost, is valued and recognised at the fair value of the asset at the date it is acquired. The plant and equipment is reviewed annually by directors to ensure that the carrying amount is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the utilisation of the assets and the subsequent disposal. The expected net cash flows have been discounted to their present values in estimating recoverable amounts.

Freehold land and buildings are measured at their fair value, based on periodic, but at least triennial, valuations by independent external valuers, less subsequent depreciation for buildings.

Increases in the carrying amount of land and buildings arising on revaluation are credited in equity to a revaluation surplus. Decreases against previous increases of the same asset are charged against fair value reserves in equity. All other decreases are charged to profit or loss.

Any accumulated depreciation at the date of revaluation is offset against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

#### Trade and Other Receivables

Trade receivables and other receivables, including distributions receivable, are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful debt has been created.

#### Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the company that remain unpaid at 30 September 2025. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

#### Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

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These notes should be read in conjunction with the attached compilation report.

## Revenue Recognition

Revenue from the sale of goods is recognised upon the delivery of goods to customers.  
 Revenue from the rendering of services is recognised upon the delivery of the services to customers.  
 Revenue from commissions is recognised upon delivery of services to customers.  
 Revenue from interest is recognised using the effective interest rate method.  
 Revenue from dividends is recognised when the entity has a right to receive the dividend.

All revenue is stated net of the amount of goods and services tax (GST).

## Goods and Services Tax

Transactions are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

## Grants

Grant revenue is recognised in the income statement when the entity receives the grant, when it is probable that the entity will receive the economic benefits of the grant and the amount can be reliably measured.

If the grant has conditions attached which must be satisfied before the entity is eligible to receive the grant, the recognition of the revenue will be deferred until those conditions are satisfied.

Where the entity incurs an obligation to deliver economic value back to the grant contributor, the transaction is considered a reciprocal transaction and the revenue is recognised as a liability in the balance sheet until the required service has been completed, otherwise the income is recognised on receipt.

Caloundra Football Club Inc receives non-reciprocal contributions of assets from the government and other parties for a nominal or zero value. These assets are recognised at their fair value on the date of acquisition in the balance sheet, with an equivalent amount of income recognised in the income statement.

Donations and bequests are recognised as revenue when received.

JAN-SEPT 2025

## 2. Cash and Cash Equivalents

### Bank Accounts

Heritage 12611204 S24 - Money Manager Account	11
Heritage S1.1- Simply Access A/C	3
Heritage 12611204 S21	5,518
Heritage - Borneo 12611204 S1	44,284
<b>Total Bank Accounts</b>	<b>49,816</b>
<b>Total Cash and Cash Equivalents</b>	<b>49,816</b>

JAN-SEPT 2025

## 3. Trade and Other Receivables

### Current

Accounts Receivable	1,881
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These notes should be read in conjunction with the attached compilation report.

GST	1,283
<b>Total Current</b>	<b>3,164</b>
<b>Total Trade and Other Receivables</b>	<b>3,164</b>

JAN-SEPT 2025

#### 4. Property Plant and Equipment

<b>Plant and Equipment</b>	
Plant and Equipment at Cost	81,822
Accumulated Depreciation of Plant and Equipment	(63,856)
<b>Total Plant and Equipment</b>	<b>17,966</b>
<b>Total Property Plant and Equipment</b>	<b>17,966</b>

JAN-SEPT 2025

#### 5. Trade and Other Payables

<b>Current</b>	
Accounts Payable (outstandings)	7,370
Trade Creditors	2,180
<b>Total Current</b>	<b>9,550</b>
<b>Total Trade and Other Payables</b>	<b>9,550</b>

JAN-SEPT 2025

#### 6. Chattel Mortgage

De Lage Loan	19,835
De Lage Loan - Unexpired Interest	(2,024)
<b>Total Chattel Mortgage</b>	<b>17,811</b>

These notes should be read in conjunction with the attached compilation report.



# Depreciation Schedule

## Caloundra Football Club Inc For the year ended 30 September 2025

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
<b>Equipment &amp; Machinery</b>						
2 SE power light towers	7,000.00	-	-	-	-	-
40% Deposit on Club Equipment Ice Machine, Paris Chairs, Dining Tables, Chair Trolley, Outdoor Umbrellas	6,076.40	-	-	-	-	-
Balance of Club Equipment 1 x Ice Machine 40 x Paris Chairs 10 x Dining Tables 1 x Chair Trolley 3 x Outdoor Umbrellas	9,114.60	-	-	-	-	-
Club Equipment - Aluminium Tubing to manufacture summer football goals	1,132.00	-	-	-	-	-
Club Equipment - Goals	2,992.50	-	-	-	-	-
Club Equipment - Goals	3,018.18	-	-	-	-	-
Coffee Machine - WEGA Atlas	3,000.00	-	-	-	-	-
Fixtures - Goal Posts, Furniture, Fixed Equipment	2,092.42	-	-	-	-	-
Fixtures - Goal Posts, Furniture, Fixed Equipment	2,092.42	-	-	-	-	-
Furniture and Kitchen Equipment	10,000.00	-	-	-	-	-
INV 748 - Transfer Marker	881.03	-	-	-	-	-
Opening Balance Adjustment – Equipment & Machinery	5,300.10	4,676.27	-	-	-	4,676.27
Trophy Cabinet	1,095.35	-	-	-	-	-
Z MASTER 6000 72" MOWER	22,727.27	17,172.35	-	-	3,954.49	13,217.86
<b>Total Equipment &amp; Machinery</b>	<b>76,522.27</b>	<b>21,848.62</b>	<b>-</b>	<b>-</b>	<b>3,954.49</b>	<b>17,894.13</b>
<b>Office Equipment</b>						
Bar Fridge	1,800.00	69.50	-	-	29.74	39.76
Camera game record	3,500.00	79.88	-	-	47.88	32.00
<b>Total Office Equipment</b>	<b>5,300.00</b>	<b>149.38</b>	<b>-</b>	<b>-</b>	<b>77.62</b>	<b>71.76</b>
<b>Total</b>	<b>81,822.27</b>	<b>21,998.00</b>	<b>-</b>	<b>-</b>	<b>4,032.11</b>	<b>17,965.89</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Statement by Members of the Committee

## Caloundra Football Club Inc

### For the year ended 30 September 2025

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The committee declare that:

1. The financial statements and notes, present fairly the association's financial position as at 30 September 2025 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. In the directors' opinion there are reasonable grounds to believe that the association will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the committee:

President:

Robbin Bastiaans

Treasurer:

Rick Bastiaans

Dated:     /     /

Sign date:

# Compilation Report

## Caloundra Football Club Inc

### For the year ended 30 September 2025

Compilation report to Caloundra Football Club Inc

We have compiled the accompanying special purpose financial statements of Caloundra Football Club Inc, which comprise the balance sheet as at 30 September 2025, the income statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

#### The Responsibility of the Directors

The directors of Caloundra Football Club Inc are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

#### Our Responsibility

On the basis of information provided by the directors we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

#### Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

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Squeeze North Sydney

Level 2, 50 Miller Street, North Sydney, NSW 2060

Dated:



## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

Caloundra Football Club Inc.

### **Opinion**

We have audited the financial report of Caloundra Football Club Inc. (the Entity) which comprises the statement of financial position as at 30 September 2025, the statement of income & expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and managements' assertion statement.

In our opinion, except for the effect on the financial statements of the below qualifications, the accompanying financial report presents fairly, in all material respects, (or gives a true and fair view of) the financial position of the Entity as at 30 September 2025, and (of) its financial performance and its cash flows for the year then ended in accordance with the Associations Incorporation Act 1981 (Qld).

### **Basis of Qualified Opinion**

#### **Income**

The Entity has determined that it is impracticable to establish total control over the collection of revenue, other than grant and interest revenue, prior to entry into its financial records. Accordingly, as the evidence available to us regarding revenue was limited, our audit procedures with respect to revenue had to be restricted to the amounts recorded in the financial records. We therefore are unable to express an opinion whether revenue of the association recorded, other than grant and interest revenue, is complete.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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***Emphasis of matter – basis of accounting***

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Entity to meet the requirements of the applicable legislation. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

***Responsibilities of management and those charged with governance for the financial report***

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the applicable legislation and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

***Auditor's responsibilities for the audit of the financial report***

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.



Michael Harth CPA

Date: 17 December 2025

Address: PO Box 92 Highfields Qld 4352



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